

SOURCES AND USES OF FUNDS

Trailer Estates Park and Recreation District
SouthState Bank 15 Year Proposal

Dated Date 06/22/2022
Delivery Date 06/22/2022

Sources:

Bond Proceeds:	
Par Amount	1,500,000.00
	<u>1,500,000.00</u>

Uses:

Other Fund Deposits:	
Debt Service Reserve	14,445.52
November 1, 2022 Payment	<u>26,337.50</u>
	40,783.02

Delivery Date Expenses:	
Net Funds Available	1,369,216.98
Bank Counsel	15,000.00
Estimated Costs of Issuance	<u>75,000.00</u>
	1,459,216.98
	<u>1,500,000.00</u>

BOND DEBT SERVICE

Trailer Estates Park and Recreation District
SouthState Bank 15 Year Proposal

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2023	60,903.24	4.900%	63,087.50	123,990.74
05/01/2024	73,939.49	4.900%	70,515.74	144,455.23
05/01/2025	77,562.52	4.900%	66,892.70	144,455.22
05/01/2026	81,363.08	4.900%	63,092.14	144,455.22
05/01/2027	85,349.87	4.900%	59,105.36	144,455.23
05/01/2028	89,532.02	4.900%	54,923.20	144,455.22
05/01/2029	93,919.09	4.900%	50,536.14	144,455.23
05/01/2030	98,521.12	4.900%	45,934.10	144,455.22
05/01/2031	103,348.66	4.900%	41,106.56	144,455.22
05/01/2032	108,412.74	4.900%	36,042.48	144,455.22
05/01/2033	113,724.97	4.900%	30,730.26	144,455.23
05/01/2034	119,297.49	4.900%	25,157.74	144,455.23
05/01/2035	125,143.07	4.900%	19,312.16	144,455.23
05/01/2036	131,275.08	4.900%	13,180.14	144,455.22
05/01/2037	137,707.56	4.900%	6,747.68	144,455.24
	1,500,000.00		646,363.90	2,146,363.90

BOND SUMMARY STATISTICS

Trailer Estates Park and Recreation District
SouthState Bank 15 Year Proposal

Dated Date	06/22/2022
Delivery Date	06/22/2022
Last Maturity	05/01/2037
Arbitrage Yield	4.900873%
True Interest Cost (TIC)	5.049286%
Net Interest Cost (NIC)	4.900000%
All-In TIC	306.358048%
Average Coupon	4.900000%
Average Life (years)	8.794
Duration of Issue (years)	6.927
Par Amount	1,500,000.00
Bond Proceeds	1,500,000.00
Total Interest	646,363.90
Net Interest	646,363.90
Total Debt Service	2,146,363.90
Maximum Annual Debt Service	144,455.24
Average Annual Debt Service	144,455.23
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,500,000.00	100.000	4.900%	8.794	1,560.00
	1,500,000.00			8.794	1,560.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,500,000.00	1,500,000.00	1,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts	-15,000.00	-1,459,216.98	
Target Value	1,485,000.00	40,783.02	1,500,000.00
Target Date	06/22/2022	06/22/2022	06/22/2022
Yield	5.049286%	306.358048%	4.900873%