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**TRAILER ESTATES
PARK &
RECREATION
DISTRICT**

June 20, 2022

***Re: Trailer Estates Park and Recreation District
Notice of Hearing on Amended 2022-2023 Budget
to include a Special Assessment***

Dear Property Owner:

You are receiving this notice because the Manatee County Property Appraiser's tax records show that you are a property owner within Trailer Estates Park and Recreation District (the "District").

The District will hold a public hearing on July 25, 2022, at 9:30 a.m., at Mark's Hall, 1903 69th Avenue West, Bradenton, Florida 34207 to present an amendment to the previously adopted Operational Budget for the Fiscal Year 2022-2023. At the hearing, the Board will sit as an equalizing board to hear and consider testimony from any interested property owners as to, the funding and undertaking of the Marina repairs, the cost, the manner of payment, and the amount to be assessed against each residential parcel or platted subdivision lot or proportionate share thereof of property within the District.

The District, will be issuing debt for seawall repairs and fund cost of issuance. The debt incurred will not exceed \$1.5M and will be repaid for a term not more than 15 years.

The District contracted with Public Resource Advisory Group to act as Financial Advisor to assist. Requests for Proposals (RFP's) were distributed to several banks with three responding. Proposals from Bank of Tampa, South State Bank and Regions Bank were reviewed and at this time the District plans to accept the terms offered by Regions Bank.

Fosters Consulting was retained to conduct the bidding for the repairs with three contractors returning a proposal for the needed repairs. Proposals from Abbott Consulting, Florida Structural Group and Duncan Seawall were received and reviewed. At this time the Districts plans to accept the proposal from Florida Structural Group.

To provide transparency to all property owners the District has created a folder on its website to hold all documents related to the proposal process for both the repair and financing. Also provided is the revised 2022-2023 Preliminary Budget and instruction to participate via Zoom in the Public Hearing. To view these documents, go to, www.trailerestates.com under the tab "Resources" and the title "2022 Special Assessment". All documents are also available in the District office.

After the public hearing, a special meeting of the District will also be held where the Board will consider any other business that may properly come before it.

We look forward to your continued interest in the District.

Sincerely,


Duane Trotter, Chairman

Trailer Estates Park & Recreation District